



how and why you should re-mortgage...

Thinking about re-mortgaging? A fresh look could be beneficial to you...

why re-mortgage?

A mortgage is a long-term commitment – typically you won't be free of monthly repayments for 25 years. But that doesn't mean you should neglect this area of your personal finances in the short term – you may not be able to get rid of your debt, but you can make sure you're always getting the best possible deal and paying the lowest interest rate.

Depending on your circumstances, re-mortgaging could save you serious amounts of money.

If you don't consider re-mortgaging regularly there's a chance you're missing out on the opportunity to reduce your repayments or the total cost of the loan.

your mortgage rate

You could be paying more than you need to as the mortgage industry is a competitive market. By re-mortgaging you could get a better deal which will save you money.

a few other reasons

You might be at a stage in your life where you need the certainty of fixed monthly payments. You might be worried about an increase in rates. Your circumstances might have changed, such as a new addition to the family or a separation. Or maybe you've become self-employed or have a different form of income.

interest only mortgages

You may need to review your repayment strategy to make sure you will have the capital to repay the loan.

If not, it's best to plan how you will repay the loan as soon as possible as this will give you more options.

do you want to improve your home?

Have you been thinking about finally getting your dream kitchen or bathroom installed? You could consider releasing equity in your house to fund it.

If your circumstances have changed or you haven't re-mortgaged in a while (or ever) it is definitely worth reviewing! Ready to have a chat? Give us call...